

Financial Independence CHECKLIST

These Financial goalposts may be completed in any order on your fire journey.
Some goals may not be applicable to you and may be marked completed or simply crossed out.

FIRE TRACKING GOALS:

TRACK MONTHLY EXPENSES	3 MONTHS A YEAR	
KNOW MONTHLY EXPENSES	BUDGET FOR THEM	
KNOW QUARTERLY EXPENSES	SAVE FOR THEM	
KNOW ANNUAL EXPENSES	SAVE FOR THEM	
CALCULATE FI NUMBER	ANNUAL EXPENSES X25	
SETUP INVESTMENT ACCOUNTS:		
- SAVINGS ACCOUNT		
- TRADITIONAL IRA		
- ROTH IRA		
- TAXABLE BROKERAGE		
CALCULATE YOUR NET WORTH		
TRACK YOUR NET WORTH	UPDATE ANNUALLY	
HAVE A PLAN OF ACTION FOR JOB LOSS		

FIRE SAVINGS GOALS:

SAVE \$1,000, EASY ACCESS	EMERGENCY FUND	
SAVE 1-MONTH EXPENSES	EMERGENCY FUND	
SAVE 3-MONTH EXPENSES	EF/ TAXABLE	
SAVE 6-MONTH EXPENSES	EF/ TAXABLE	
CONSIDER SAVING 12-MONTH EXPENSES		
CONSIDER UTILIZING 2-YEAR BUCKET SAVINGS		
USE BUCKET SAVINGS, RECURRING EXPENSES		
PAYOFF ALL CREDIT CARD DEBT		
PAYOFF ALL CAR LOANS		
PAYOFF ALL STUDENT LOAN DEBT		
PAYOFF PRIMARY MORTGAGE		
PAYOFF RENTAL PROPERTY MORTGAGE(S)		
SAVE 6 MONTHS' RENT PER RENTAL PROPERTY		

INVESTMENT GOALS:

CONTRIBUTE TO YOUR 401(K) MATCH		
MAX ANNUAL 401(K) CONTRIBUTIONS		
MAX ANNUAL ROTH IRA CONTRIBUTIONS		
MAX HSA HEALTH SAVINGS CONTRIBUTIONS		
REACH 5-DIGITS IN ACCOUNTS	\$10,000+	
REACH 6-DIGITS IN ACCOUNTS	\$100,000+	
REACH 7-DIGITS IN ACCOUNTS	\$1,00,000+	
REACH HALF-FI	ANNUAL EXPENSES X12.5	
REACH COAST-FI	FUNDS DUPLICATE EVERY 9 YEARS	
REACH LEAN-FI	75% ANNUAL EXPENSES X25	
REACH FIRE!	100% ANNUAL EXPENSES X25	
CONSIDER FAT FIRE	125% ANNUAL EXPENSES X25	
RETIRE EARLY!		

ANNUAL CHECKLIST:

REVIEW MONTHLY EXPENSES	3 MONTHS A YEAR	
REVIEW QUARTERLY/ANNUAL EXPENSES		
REVIEW SAVINGS BALANCES & LOCATIONS		
RESEARCH NEW ANNUAL MAX CONTRIBUTIONS		
UPDATE 401(K) & ROTH CONTRIBUTIONS		
UPDATE NET WORTH TRACKER		
REBALANCE INVESTMENTS		
SET ANNUAL GOALS & PRIORITIES		
REVIEW CHECKLIST GOALS FOR COMPLETION		
MAXIMIZE TAX SAVINGS & OPPORTUNITIES		
TEACH SOMEONE ABOUT FIRE		
READ A FINANCIAL BOOK		
LISTEN TO 10+ FINANCIAL PODCASTS EPISODES		

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